

FX CONFIRMATION

KICK INTO FORWARD AT THE END OPTION

2. This Confirmation supersedes any prior oral or written communications between the parties hereto with regard to the Transaction, including, without limitation, any SWIFT. The terms of the Transaction to which this Confirmation relates are as follows:

Strategy Reference Number	:	<REFERENCE>
Deal Reference Number	:	<REFERENCE>
Account Number	:	<ACCOUNT>
Trade Date	:	<TRADE DATE>
Option Buyer	:	<COUNTERPARTY_OR_UBS>
Option Seller	:	<COUNTERPARTY_OR_UBS>
Currency Option Style	:	European FX Kick Into Forward At The End Option
Currency Pair	:	<CURR_PAIR>
Call Currency and Call Currency Amount	:	<CALL_CURR_AND_AMOUNT>
Put Currency and Put Currency Amount	:	<PUT_CURR_AND_AMOUNT>
Initial Spot Exchange Rate	:	<INITIAL_SPOT>
Strike Price	:	<STRIKE>
Instrike Price	:	<INSTRIKE>
Expiration Date	:	<EXP_DATE>
Expiration Time	:	<EXP_TIME>
Settlement Date	:	<SETTL_DATE>
Automatic Exercise	:	Applicable
Settlement Method	:	Deliverable
Premium	:	<PREMIUM>
Premium Payer	:	<COUNTERPARTY_OR_UBS>
Premium Payment Date	:	<PREM_DATE>
Premium Payment Instructions	:	<PREM_INSTR>
Settlement Rate Option	:	UBS Determination <or SOURCE, or The European Central Bank, Frankfurt a.m. Euro Foreign Exchange Reference Rate, as shown on Reuters page ECB37
Calculation Agent Determination		
Of Disruption Event	:	Applicable
Disruption Fallback	:	Calculation Agent Determination
Calculation Agent	:	UBS

3. Additional terms and definitions for the Transaction to which this Confirmation relates are as follows:

Spot Exchange Rate: Means the price in the Spot Market for one or more actual foreign exchange transactions involving the Currency Pair (or cross-rates constituting such Currency Pair) as determined by the Calculation Agent.

Spot Market: Means the global spot foreign exchange market, open continuously from 5:00 a.m. Sydney time on a Monday in any week to 5:00 p.m. New York time on the Friday of that week.

Barrier Options Disclosure: The document entitled “Barrier Options Disclosure” previously provided to you is incorporated into this confirmation by this reference and made a part hereof. Additional copies of this document are available on request.

Kick In At The End Event: Means that, at the Expiration Time on the Expiration Date, the Spot Exchange Rate from the Settlement Rate Option is [**CHOOSE greater or less**] than the Instrike Price, as determined by the Calculation Agent in accordance with the criteria for the occurrence of a barrier event set forth in the Barrier Options Disclosure.

Condition on Exercisability: The Option shall be exercisable if and only if no Kick In At The End Event occurs. If a Kick In At The End Event occurs, the Option becomes permanently unexercisable and shall be automatically replaced by a forward foreign exchange transaction (as described in the section of this Confirmation titled, "Automatic Replacement by Forward Foreign Exchange Transaction") as of the date and time of such occurrence. In no event will the Option Buyer be entitled to a refund of all or any portion of the Premium.

Automatic Replacement by Forward Foreign Exchange Transaction: If a Kick In At The End Event occurs, the Option will be replaced, as of the date and time of such occurrence, by a forward foreign exchange transaction (the "Forward Foreign Exchange Transaction") having the following terms: on the Settlement Date the Option Buyer shall pay the Option Seller the Put Currency Amount and the Option Seller shall pay the Option Buyer the Call Currency Amount; the exchange price shall be the Strike Price, and Option Exercise Style, Expiration Date and Expiration Time shall be of no effect. Other than as provided in the immediately preceding sentence, no payment shall be required of either party in connection with such replacement.

Settlement: Unless otherwise agreed, this Currency Option if exercised shall be settled on its Settlement Date by the payment by each party to the other of the Put Currency Amount or Call Currency Amount as the case may be.

Notification of event: The Calculation Agent shall promptly notify the other party (or parties if the Calculation Agent is not a party) of the occurrence of an event relating to this Transaction. A failure to give such notice shall not prejudice or invalidate the occurrence or effect of an event.